

ePlus Expands Security Offerings With Acquisition of NCC Networks, Inc.



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HERNDON, Va., June 6, 2011 (GLOBE NEWSWIRE) -- ePlus inc. (Nasdaq:[PLUS](#) - [News](#)) today announced that its subsidiary, ePlus Technology, inc., has acquired the operating business of NCC Networks, Inc. (NCC), a security-focused solutions provider that operates a Security Operations Center ("SOC") located in metropolitan Chicago. With the acquisition, ePlus expands its information security capabilities, providing a wider variety of security risk assessments including vulnerability, web application, wireless, and cloud-based security assessments. NCC, which provides 24x7 security managed services, has numerous authorizations from leading security manufacturers and engineering expertise in cutting edge security technologies. Combined with ePlus' Cisco Master Security specialization, ePlus and NCC can provide to customers a full suite of security solutions and services including penetration testing and remediation services.

With the acquisition of NCC, ePlus' Advanced Security Solutions practice can provide a full suite of security offerings as a trusted advisor to its customers. The robust assessment practice delivered by NCC will help protect customer networks and data against the latest security threats. ePlus' Managed Services Center will integrate with NCC's SOC to provide holistic support of customers' security requirements.

In addition, with a new branch location in metro Chicago and NCC's customer base, ePlus has a new sales location from which to provide its wide spectrum of advanced technology solutions.

"We're pleased to welcome NCC to ePlus. Their demonstrated experience with security solutions is a strong complement to our existing security practice and managed services offerings. By combining our areas of expertise, ePlus will have greater capacity to deliver integrated security solutions to customers," said Phillip G. Norton, chairman, president, and chief executive officer of ePlus. "As our customers look to implement cloud-based initiatives, security is a critical factor and NCC has valuable experience in this area. In addition to NCC's security expertise, we look forward to expanding our new Chicago branch to provide the same advanced technologies we offer in our other 20+ locations."

"Becoming part of the talented team at ePlus is a great opportunity for NCC's staff and customers," said Earl DeFrates, general manager of NCC. "By combining our resources and technical expertise, we are well positioned to help customers realize the benefits of ePlus' vision of advanced security services and related products."

NCC is able to provide solutions to address its customers' information security challenges through partnerships with best-of-breed, market-leading information security technologies, such

as Check Point, Citrix, EMC, RSA, HP ArcSight, SOURCEfire, FireEye, Zscaler, Websense, and cloud-based information security technologies.

The transaction with NCC, which was effective on June 4, 2011, included the purchase of certain assets and the assumption of specific liabilities. Earl DeFrates, NCC's founder, general manager, and principal, has joined ePlus as Director of Security Sales, and Sam Curcio, NCC's Director of Professional Services and principal, has joined ePlus as Director of Professional Services. Financial terms of the transaction were not disclosed.

About NCC Networks, Inc.

NCC is a leading information security and integration firm that designs, implements, and secures networking infrastructures for middle market to enterprise customers. Since 1989, NCC has delivered information security technology solutions to a wide range of industries, including healthcare, finance, manufacturing, hospitality, financial services, telecom, utilities, and government agencies. Today, NCC is at the forefront of information security technology and has a leadership role in providing its clients with the utmost protection against internal, external, and evolving threats. Its customers depend on NCC to help them solve complex security challenges and make enterprise security decisions that will protect them now and in the future.

About ePlus inc.

ePlus is a leading provider of technology solutions. ePlus enables organizations to optimize their IT infrastructure and supply chain processes by delivering world-class IT products from top manufacturers, professional services, flexible lease financing, proprietary software, and patented business methods. Founded in 1990, ePlus has more than 700 associates in 20+ locations serving federal, state, municipal, and commercial customers. The Company is headquartered in Herndon, VA. For more information, visit <http://www.eplus.com>, call 888-482-1122, or email info@eplus.com.

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Statements in this press release that are not historical facts may be deemed to be "forward-looking statements." Actual and anticipated future results may vary materially due to certain risks and uncertainties, including, without limitation, possible adverse effects resulting from the recent financial crisis in the credit markets and general slowdown of the U.S. economy such as our current and potential customers delaying or reducing technology purchases, increasing credit risk associated with our customers and vendors, reduction of vendor incentive programs, the possibility of additional goodwill impairment charges, and restrictions on our access to capital necessary to fund our operations; the demand for and acceptance of, our products and services; our ability to adapt our services to meet changes in market developments; the impact of competition in our markets; the possibility of defects in our products or catalog content data; our ability to hire and retain sufficient personnel; our ability to protect our intellectual property; our ability to consummate and integrate acquisitions; our ability to raise capital and obtain non-

recourse financing for our transactions; our ability to reserve adequately for credit losses; and other risks or uncertainties detailed in our reports filed with the Securities and Exchange Commission. All information set forth in this press release is current as of the date of this release and ePlus undertakes no duty or obligation to update this information.

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